

Public Disclosure Policy

OVERVIEW

As a public company listed on the Toronto Stock Exchange, Asian Mineral Resources (“AMR” or the “Company”) is committed to providing timely, factual, accurate and balanced disclosure of all material information concerning the Company and in compliance with applicable laws and regulations.

This policy applies to the Board of Directors (the “Board”), and every officer and employee of the Company, including all consultants and contractors of the Company who have access to confidential corporate information. While it does not apply to every non-material communication made in the ordinary course of business, the policy does extend to communications with the public, documents filed with regulators, financial and non-financial disclosure (including management’s discussion and analysis or “MD&A”), annual and quarterly reports, news releases, letters to shareholders, presentations by senior management, information on the Company’s website and other electronic communications. It also includes statements made in meetings and telephone and email conversations with analysts, investors, press conferences, roadshows, conferences and conference calls.

Failure to comply with this policy may result in significant legal or civil liability for the Company, its Officers and its directors and could damage the Company’s reputation or credibility.

SCOPE OF CONTINUOUS DISCLOSURE OBLIGATIONS

In complying with the continuous disclosure obligations imposed by Canadian securities law, the Ontario Securities Commission and the rules of the TSX-Venture Exchange, the Company shall be governed by the following principles:

- Material information shall be publicly disclosed immediately by way of press release, the dissemination of which shall include all applicable regulators;
- Material changes in the business and affairs of the Company shall be described in a material change report, which shall be filed with the applicable regulator as soon as practical and, in any event, not later than ten (10) days after the material change occurs. In certain circumstances the Board may determine that a material change is confidential and in such case a confidential material change report shall be filed with the applicable regulator. The Board shall review their decision to keep the information confidential not less than every ten (10) days;
- No distinction shall be made between positive and negative information for disclosure purposes;
- Disclosure must be complete and not omit any information that would make the rest of the disclosure misleading;
- Any disclosures should be made to the general public and not to a selective investor, analyst or person;
- Disclosures should, to the fullest extent possible, be made in plain language; and
- All relevant persons who become aware of information that appears to be material shall immediately discuss such information with the Chief Executive Officer or the Chairman of the Board.

In determining whether information is material the following factors shall be considered:

- The nature of the information, the volatility and/or liquidity of the Company's securities and how prevailing market conditions will impact materiality;
- The exercise of business judgment based on experience; and
- If there is doubt as to whether certain information is material, the Company should err on the side of caution and disclose such information.

It is not possible to define all categories of material information. As a general rule, information shall be regarded as material if there is a reasonable likelihood that such information would be considered important to an investor in making an investment decision regarding the purchase or sale of the Company's securities.

As a Company engaged in mineral exploration, development and production the Company is aware of its additional disclosure obligations with regard to the results of exploration and development, and in particular the requirements of National Instrument 43-101.

MEETINGS WITH INVESTORS

In dealing with analysts, investors and potential investors the following practices should be avoided:

- Announcing material undisclosed information;
- Selective disclosure;
- Commenting on key operational issues that may amount to a material change at a later time;
- Commenting on current period earnings estimates and financial assumptions.

Where possible, the Company shall keep notes of telephone conversations and documents provided to analysts and investors and may decide to post this information on the Company's website.

CONFIDENTIALITY

All persons affected by this policy shall take steps to keep all material undisclosed information confidential. Unless required by the Board or applicable law, no officer or employee shall disclose material information until it has been disseminated to the public.

To avoid inadvertent disclosure, all employees, officers, Board members, consultants and contractors must take reasonable steps to preserve the confidentiality of the any information which may contain material undisclosed information, including hard copies and electronic copies. No material information should be disclosed socially or otherwise disseminated or left in a position where it may be accessed by third parties.

If you become aware of inadvertent disclosure of material information you should inform the Chief Executive Officer immediately.

PRESS RELEASES

If the Board determines that certain information should be provided to the public, or as otherwise required by applicable law or regulation, it will authorize a press release ("Press Release"). All Press Releases must be reviewed by the Company Secretary, and approved by the Chairman of the Board and, where appropriate, senior management prior to dissemination. The Chairman may also determine



whether review by IROC and the Company's legal counsel shall be required. Any Press Release which contains earnings guidance and financial results must also be approved by the Audit Committee prior to its release.

Press Releases will be posted on the Company's website promptly after dissemination over the newswire.

If the subject of a Press Release is also a material change, a material change report will be filed with the applicable securities regulator as soon as practicable, but in any event within ten (10) days of the issuance of the news release.

FORWARD LOOKING INFORMATION

The Company may from time to time provide certain forward-looking information in its public disclosure to enable stakeholders and the investment community to better evaluate the Company's prospects. The Company must have a reasonable basis for any forward-looking information which must be identified as such and be accompanied by appropriate cautionary language. All new public disclosures of forward-looking information must be reviewed by the Company's legal counsel and the Board.

All forward-looking information shall be accompanied by a statement that disclaims the Company's intention or obligation to update or revise forward-looking information, subject to any requirement to do so under applicable law. Securities regulations applicable to forward-looking statements also apply to oral statements and therefore prior to any presentation or meeting with stakeholders which may contain such information the designated spokesperson shall make a statement to similar effect.

DUTY TO CORRECT

The Company must adopt a consistent approach to disclosure. If the Company discovers that a previous Press Release was materially incorrect or ambiguous at the time it was disclosed, the Company shall issue a correction of the prior misstatement as soon as possible.

SELECTIVE DISCLOSURE

All directors, officers, employees, consultants and contractors of the Company are legally bound not to disclose confidential information to anyone outside of the Company. Disclosure of confidential information that has not been publicly disclosed to any person or select group, including analysts, investors or the media is considered selective disclosure and is illegal and prohibited. Inadvertent disclosure, including being reckless as to the disclosure of information, is unintentional selective disclosure and the Chief Executive Officer must be notified immediately. The Chief Executive Officer will immediately take all appropriate steps, including notifying the TSX-V, and preparing a Press Release (if required), and in particular, notifying the person to whom the inadvertent disclosure was made that they may not trade in securities of the Company until such information is publically disclosed.



RESPONSIBILITY

The Chief Executive Officer shall be responsible for administering this policy. The Chief Executive Officer and Chairman of the Board are the official spokespersons for the Company. These persons may appoint permanent media contacts and identify other individuals to communicate with the public. Anyone who is not an official spokesperson or authorized person must not respond under any circumstances to inquiries from the investment community, the media or other third persons unless specifically asked to do so by an official spokesperson. If in doubt, all enquiries should be referred to the Chief Executive Officer. It is the Company's policy not to comment or respond to market rumors unless required by the regulator or relevant stock exchange.

DATE: 23rd January 2015

The Company reserves the right to amend, alter and terminate this policy at any time.